

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$ 0.760000 per \$100 valuation has been proposed by the governing body of City of Cleveland.

PROPOSED TAX RATE	\$ 0.760000 per \$100
NO-NEW-REVENUE TAX RATE	\$ 0.730320 per \$100
VOTER-APPROVAL TAX RATE	\$ 0.761958 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Cleveland from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that City of Cleveland may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Cleveland is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 15, 2020 AT 6:00 PM AT CITY HALL, 907 E HOUSTON, CLEVELAND TEXAS 77327.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Cleveland is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Cleveland at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Carolyn McWaters, Marilyn Clay, Fred Terrell, Jennifer Bergman and Danny Lee

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by City of Cleveland last year to the taxes proposed to be imposed on the average residence homestead by City of Cleveland this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.7700	\$0.7600	Decrease of -\$0.0100 or -1.3%
Average homestead taxable value	\$97,059.00	\$105,957	Increase of \$8,898.00 or 9.2%
Tax on average homestead	\$747.35	\$805.27	Increase of \$57.92 or 7.7%
Total tax levy on all properties	\$3,138,250.86	\$3,378,920.44	Increase of \$240,669.58 or 7.7%

For assistance with tax calculations, please contact the tax assessor for City of Cleveland at 281-593-8415 or richard.brown@co.liberty.tx.us or visit www.clevelandtexas.com for more information.